

15 Dec 2005

From: Westman/Rodda
To: J.Ah-Cann

| Well Data | | | | | | |
|-------------------|-----------------|---|------|----------------|---------------------|-------------|
| Country | Australia | MDBRT | 0.0m | Cur. Hole Size | AFE Cost | \$ 22699889 |
| Field | Gippsland Basin | TVDBRT | 0.0m | Last Casing OD | AFE No. | |
| Drill Co. | | Progress | 0.0m | Shoe TVDBRT | Daily Cost | \$ 0 |
| Rig | OCEAN PATRIOT | Days from spud | | Shoe MDBRT | Cum Cost | \$ 5836620 |
| Wtr Dpth(MSL) | 585.0m | Days on well | 2.77 | FIT/LOT: | Days Since Last LTI | 933 |
| RT-ASL(MSL) | 607.0m | Planned TD MD | | | | |
| RT-ML | 1,192.0m | Planned TD TVDRT | | | | |
| Current Op @ 0600 | | Picking up DP, mixing spud mud. Offload and backload Pacific Wrangler. | | | | |
| Planned Op | | Spud well and run 30" casing. | | | | |

| Summary of Period 0000 to 2400 Hrs |
|------------------------------------|
| Complete running of anchors. |

| Operations For Period 0000 Hrs to 2400 Hrs on 15 Dec 2005 | | | | | | | |
|---|----------|-----|------|------|------|-------|--|
| Phse | Cls (RC) | Op | From | To | Hrs | Depth | Activity Description |
| A | P | AH | 0000 | 0500 | 5.00 | 0.0m | #7 Anchor on bottom @ 0109hrs. Far Grip strip back, passed #7 PCC to rig @ 0253hrs. Passed #2 PCC to Wrangler @ 0030hrs, Anchor on bottom @ 0249hrs. Wrangler strip back, passed #2 PCC to rig @ 0438hrs. Passed #6 PCC to Far Grip @ 0305hrs, Anchor on bottom @ 0514hrs. |
| A | TP (RE) | AH | 0500 | 0530 | 0.50 | 0.0m | Troubleshoot electrical fault on # 6 windlass. |
| A | P | AH | 0530 | 0900 | 3.50 | 0.0m | Tension #6 anchor to 120T and strip back; passed #6 PCC to rig at 07:19hrs. Meanwhile, commence cross tensioning anchors: #4 (205T) & #8 (200T) #1 (210T) & #5 (210T) #2 (210T) & #6 (200T) #3 (200T) & #7 (200T) All held O.K. |
| A | P | AH | 0900 | 1400 | 5.00 | 0.0m | Ballast rig to drilling draft. |
| SH | P | PUP | 1400 | 1530 | 1.50 | 0.0m | Pick up 201m of 5" DP. |
| SH | P | PUP | 1530 | 1600 | 0.50 | 0.0m | Pull back and rack 201m DP in derrick. |
| SH | TP (RE) | RR | 1600 | 1630 | 0.50 | 0.0m | Repair Hydraulic fitting on racking arm. |
| SH | P | PUP | 1630 | 2130 | 5.00 | 0.0m | P/U 1 stand 9" DC with jetting sub and trip in picking up 550m DP. |
| SH | P | PUP | 2130 | 2200 | 0.50 | 0.0m | Run in with DP from derrick and tag mudline @ 585m L.A.T. Water depth, (607.5m R/T-Mudline L.A.T.) |
| SH | P | OA | 2200 | 2400 | 2.00 | 0.0m | Pull out and rack DP in derrick. |

| Operations For Period 0000 Hrs to 0600 Hrs on 16 Dec 2005 | | | | | | | |
|---|----------|-----|------|------|------|-------|-------------------------|
| Phse | Cls (RC) | Op | From | To | Hrs | Depth | Activity Description |
| SH | P | PUP | 0000 | 0300 | 3.00 | 0.0m | Pick up 20 stands DP. |
| SH | P | OA | 0300 | 0400 | 1.00 | 0.0m | Rack back 20 stands DP. |
| SH | P | PUP | 0400 | 0600 | 2.00 | 0.0m | Pick up DP |

| Phase Data to 2400hrs, 15 Dec 2005 | | | | | | |
|------------------------------------|-----------|-------------|-------------|---------|----------|-----------|
| Phase | Phase Hrs | Start On | Finish On | Cum Hrs | Cum Days | Max Depth |
| RIG MOVE/RIG-UP/PRESPUD(RM) | 23 | 05 Nov 2005 | 06 Nov 2005 | 23.00 | 0.958 | 0.0m |
| ANCHORING(A) | 33.5 | 14 Dec 2005 | 15 Dec 2005 | 56.50 | 2.354 | 0.0m |
| SURFACE HOLE(SH) | 10 | 15 Dec 2005 | 15 Dec 2005 | 66.50 | 2.771 | 0.0m |

| Bulk Stocks | | | | | | |
|--------------------|------|-------|------|--------|---------|--|
| Name | Unit | In | Used | Adjust | Balance | |
| Barite Bulk | MT | | | 0 | 11.8 | |
| Bentonite Bulk | MT | | | 0 | 47.0 | |
| Diesel | m3 | 129.9 | 5.5 | 0 | 232.7 | |
| Fresh Water | m3 | 35 | 33.4 | 0 | 147.4 | |
| Drill Water | m3 | | 17.6 | 0 | 85.9 | |
| Cement G | MT | | | 0 | 72.6 | |
| Cement HT (Silica) | MT | | | 0 | 1.8 | |

| Personnel On Board | | |
|------------------------------------|-----|---------|
| Company | Pax | Comment |
| DOGC | 44 | |
| DOGC | 3 | extra |
| ESS | 7 | |
| DOGC | 4 | other |
| NEXUS | 5 | |
| FUGRO SURVEY LTD (ROV) | 6 | |
| DOWELL SCHLUMBERGER | 2 | |
| CAMERON AUSTRALIA PTY LTD | 1 | |
| M-1 AUSTRALIA PTY LTD | 2 | |
| FUGRO SURVEY LTD (RIG POSITIONING) | 2 | |
| GEOSERVICES OVERSEAS S.A. | 2 | |
| Total | 78 | |

| HSE Summary | | | | |
|-------------|--------------|------------|--------------------------------|---------|
| Events | Date of last | Days Since | Descr. | Remarks |
| JSA | 15 Dec 2005 | 0 Days | Deck = 10, Mech = 2, Drill = 1 | |
| STOP Card | 15 Dec 2005 | 0 Days | Safe = 1, Un-safe = 2 | |

| Marine | | | | | | | |
|------------------------|--------------|-------------|--------------|------------|--------------|------------------|-------------|
| Weather on 15 Dec 2005 | | | | | | | |
| Visibility | Wind Speed | Wind Dir. | Pressure | Air Temp. | Wave Height | Wave Dir. | Wave Period |
| 10.0nm | 23kn | 45.0deg | 1,014.0mbar | 21C° | 1.0m | 45.0deg | 2s |
| Rig Dir. | Ris. Tension | VDL | Swell Height | Swell Dir. | Swell Period | Weather Comments | |
| 272.0deg | | 1,871.00klb | 1.5m | 45.0deg | 7s | | |
| Comments | | | | | | | |

| Vessel Name | Arrived (Date/Time) | Departed (Date/Time) | Status | Bulks | | | |
|------------------|---------------------|----------------------|-------------|--------------------|-------|------|----------|
| | | | | Item | Unit | Used | Quantity |
| Far Grip | | | on standby | Diesel | CuMtr | | 267 |
| | | | | Fresh Water | CuMtr | | 318 |
| | | | | Drill Water | CuMtr | | 501 |
| | | | | Cement G | Mt | | 80 |
| | | | | Cement HT (Silica) | Mt | | 54 |
| | | | | Barite Bulk | Mt | | 173 |
| | | | | | | | |
| Pacific Wrangler | | | backloading | Diesel | CuMtr | | 183 |
| | | | | Fresh Water | CuMtr | | 122 |
| | | | | Drill Water | CuMtr | | 583 |
| | | | | Cement G | Mt | | 0 |
| | | | | Cement HT (Silica) | Mt | | 0 |
| | | | | Barite Bulk | Mt | | 0 |
| | | | | Bentonite Bulk | Mt | | 0 |

| Helicopter Movement | | | | |
|---------------------|---------------------|---------------|------------|---------|
| Flight # | Company | Arr/Dep. Time | Pax In/Out | Comment |
| 1 | BRISTOW HELICOPTERS | 0941 / 1006 | 3 / 7 | |

| Helicopter Movement | | | | |
|---------------------|--|--|--|--|
|---------------------|--|--|--|--|

| | | | | |
|--|-------------------|--|--|--|
| | AUSTRALIA PTY LTD | | | |
|--|-------------------|--|--|--|